

FINANCIAL HEALTH INDICATORS – QTR 2

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£925M	£325M	Green
As % of Authorised Limit	100%	35.14%	Green
	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£925M	£377M	Green
Operational Limit for external debt £M	£875M	£377M	Green
Maximum external borrowing year to date		£311M	Green
Limit of fixed interest debt %	100%	85.6%	Green
Limit of variable interest debt %	50%	14.4%	Green
Limit for Non-specified investments £M	£55M	£35M	Green
Other Treasury Performance Indicators	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	3.00%	1.12%	Green
Average % Rate Existing Long Term Borrowing	3.50%	3.37%	Green
Average Short Term Investment Rate - Cash	0.40%	0.70%	Green
Average Short Term Investment Rate - Bonds	0.50%	1.09%	Green
Average Long Term Investment Rate - Bonds	2.00%	5.30%	Green
Average Return on Property Fund	4.00%	4.24%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£10.1M	
Forecast Year End General Fund balance	£10.1M	Green

Income Collection

	<u>2019/20 Target</u>	<u>Qtr2 YTD</u>	<u>Status</u>
Outstanding Debt:			
More Than 12 Months Old (Agresso only)	<20%	14.85%	Green
Debt written off	<5%	0.09%	Green

Creditor Payments

	<u>2019/20 Target</u>	<u>Qtr2 YTD</u>	<u>Status</u>
Payment Days	20	21	Amber
Undisputed invoices paid within terms	98.0%	90.0%	Amber

Tax Collection rate

	<u>2018/19 Actual Rate</u>	<u>Target Collection Rate</u>	<u>QTR 2 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax	94.9%	94.9%	54.0%	54.1%	Green
National Non Domestic Rates	99.2%	98.7%	60.7%	59.8%	Green